









Completely renovated and refurbished hotel in the heart of a very diverse and dynamic Far North Coast CBD.

Hotel Metropole presents the following compelling investment fundamentals:

- Substantial 2- level CBD freehold building with two street frontages and huge rear car parking (may suit drive thru bottleshop STCA)
- Exceptional craftsmanship and planning went into the repurposing of this building. From drab, dark and poorly planned 'nightclub' interior to a light, bright welcoming space as per its original intention. This Hotel has been restored to an on-trend version of its original self. Licensed and operating in Lismore since 1957
- Provides an investor, developer or value- add

specialist with diverse cash flows, potential further income streams (EGM's*) and the opportunity to capitalise on the rejuvenation arguably of Lismore's dynamic CBD precinct

- *Currently a Band 3 LGA, a reclassification may follow after the relocation of 38+ entitlements in the last 2 years.
- •Completely renovated and refurbished hotel in the heart of the very

□ 1 m2

Expressions of Interest Price

over \$3m

Property

Commercial

Туре

Property 16

ID

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Land Area

1 m2

Agent Details

Steve Pursell - 0413 727 353

Office Details

Independent Hospitality Brokers 1300 698 020

INDEPENDENT

HOSPITALITY BROKERS

diverse and dynamic Lismore City CBD

- 3am liquor licence seldom traded past 12:00 Midnight
- Take away sales (under-utilised)
- Surrounded by numerous retail, professional and specialty stores and businesses -
- Compact layout with efficient single bar servicing entire ground floor Temporarily approved rooftop beer garden and bar expected to be fully approved within weeks. Literal blue sky for functions, events and revenue growth.
- Huge patron catchment and passing foot traffic situated in the heart of a reinvigorated CBD with new businesses opening weekly.

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