

Sold



74 Walker St, Casino



The Commercial Hotel Casino

The town of Casino serves as the vibrant heart of the Richmond Valley and proudly lays claim to being the Beef Capital of NSW. Over the past eight years, the Richmond Valley community has witnessed significant investments in various public infrastructure projects. These endeavours have been made possible by the progressive and proactive governance of the Council, complemented by substantial project and stimulus funding from both the Federal and NSW Governments.

Recognised by the NSW Government as a Regional Jobs Precinct, the Richmond Valley stands among esteemed council areas such as Parkes, Wagga Wagga, and Albury. This designation underscores its status as a hub of high performance and growth potential. With numerous industries eyeing opportunities for expansion, coupled with the Council's forward-thinking growth strategies, the Richmond Valley is poised for continued growth and enhanced prosperity.

Tourism and hospitality emerge as key growth sectors, guided by the Richmond Valley Destination Management Plan aimed at attracting more visitors to the region, particularly to Casino. The impending opening of the Northern Rivers Rail Trail, originating and concluding in

Price	SOLD
Property Type	Business
Property ID	25

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Casino, is anticipated to significantly bolster overnight stays and tourism expenditure. Furthermore, the recent \$15 million investment in upgrading the Casino Showground and Racecourse to a world-class equine facility catering to various horse disciplines is expected to further drive visitation to the area.

The Commercial Hotel, established in 1869 and renovated in 1890, holds a venerable place in Casino's history, serving as a cornerstone of the community. As the town's second oldest business, the Commercial Hotel possesses untapped potential to reflect its rich heritage and contribute to Casino's unique character. Through prudent financial management and innovative approaches to hospitality, the recent improvements made since the onset of COVID-19 disruptions can serve as a foundation for further enhancements, ensuring that the Commercial Hotel continues to meet the evolving needs of the Casino community and its visitors.

With Casino's projected population growth from 11,000 to 15,000 residents, the business landscape is poised for expanded market opportunities, particularly within the hospitality sector. This anticipated growth presents an exciting prospect for investors seeking to capitalize on the burgeoning hospitality scene in Casino.

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